Case 18-25675 MBK Doc 40 Filed 05/17/19 Entered 05/20/19 15:27:32 Desc Main ED STATES BANKRUPTCY COURT Document Page 1 of 2

DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-2(c) $\,$

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GM Financial

In Re:

ROBERT JOHN MACLEOD

CHRISTINE MACLEOD

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Order Filed on May 17, 2019 by Clerk U.S. Bankruptcy Court District of New Jersey

Case No.: 18-25675

Adv. No.:

Hearing Date: 4-23-19

Judge: MBK

ORDER FOR MONTHLY PAYMENTS AND STAY RELIEF UNDER CERTAIN CIRCUMSTANCES

The relief set forth on the following pages, numbered two (2) is hereby **ORDERED**.

DATED: May 17, 2019

Honorable Michael B. Kaplan United States Bankruptcy Judge John and Christine MacLeod 18-25675 Order Providing for Monthly Payments for Stay Relief under Certain Circumstances Page 2

This matter having been brought on before this Court on certification of default filed by John R. Morton, Jr., Esq., attorney for AmeriCredit Financial Services, Inc., dba GM Financial, with the appearance of MaryBeth Schroeder, Esq. on behalf of the debtors, and this order having been filed with the Court and served upon the debtors and their attorney under the seven day rule with no objections having been received as to the form or entry of the order, and for good cause shown;

IT IS ORDERED:

- 1. That AmeriCredit Financial Services, Inc., dba GM Financial is the holder of a first purchase money security interest encumbering a 2010 Toyota Corolla bearing vehicle identification number 2T1BU4EE1AC227438 (hereinafter the "vehicle").
- 2. **Curing arrears, initial payment:** The debtors shall make an initial payment to GM Financial of \$1,000 by May 1, 2019. If the debtors fail to make that payment on that date, AmeriCredit Financial Services, Inc., dba GM Financial shall receive stay relief to repossess and sell the vehicle by filing a certification of nonpayment and serving it upon the debtors and their attorney.
- 3. If the debtors make the initial payment of \$1000, then the debtors shall make all retail installment contract payments to AmeriCredit Financial Services, Inc., dba GM Financial when due, being the 18th day of each month, commencing 5-18-19 until the loan is paid in full. In the event the debtors fail to make any payment for a period of 30 days after it falls due, AmeriCredit Financial Services, Inc., dba GM Financial shall receive stay relief to repossess and sell the vehicle by filing a certification of nonpayment and serving it upon the debtors and their attorney.
- 4. The debtors shall maintain insurance on the vehicle in accordance with the terms of the retail installment contract. In the event of a lapse of insurance for any period of time without intervening coverage, AmeriCredit Financial Services, Inc., dba GM Financial shall receive stay relief to repossess and sell the vehicle by filing a certification that insurance has lapsed with the court and serving it upon the debtors and their attorney.
- 5. The debtor shall pay to AmeriCredit Financial Services, Inc., dba GM Financial through the plan, an additional counsel fee of \$531 which shall be paid by the trustee as an administrative priority expense.